

Message Text

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ACTION ARA-02

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P R 301640Z JAN 74

FM AMEMBASSY SAN SALVADOR

TO USINFO WASHDC PRIORITY

INFO SECSTATE WASHDC 4605

UNCLAS SAN SALVADOR 0377

IOP/M MEDIA REACTION REPORT

JANUARY 30. EL SALVADOR YESTERDAY SAID IT WAS WITHDRAWING ITS FINANCIAL SUPPORT FROM THE CENTRAL AMERICAN INTEGRATION BANK (CAIB), CHARGING THAT THE CENTRAL AMERICAN COMMON MARKET IS NOT FUNCTIONING PROPERLY. THE GOVT COMMUNIQUE SAID THE ACTION WAS TAKEN "BECAUSE OF THE LACK OF POLITICAL WILL ON THE PART OF SOME CENTRAL AMERICAN COUNTRIES TO CONSOLIDATE REGIONAL INTEGRATION IN ORDER TO SERVE BETTER THE INTERESTS OF THE MEMBER STATES."

THE ANNOUNCEMENT CAME AT THE CLOSING OF THE XIII ORDINARY MEETING OF GOVERNORS OF THE CIAB HELD IN SAN SALVADOR THE PAST TWO DAYS. THE SALVADORAN GOVT LEFT THE DOOR OPEN TO RECONSIDER ITS DECISION WHEN IT SEES SIGNIFICANT PROGRESS IN THE RESTRUCTURING AND IMPROVEMENT

OF THE CENTRAL AMERICAN COMMON MARKET.

"EL SALVADOR," SAID THE ANNOUNCEMENT, "HAS GIVEN AMPLE PROOF THAT IT DESIRES TO CONTINUE WORKING TOWARD THE INTEGRATION OF ALL BROTHER STATES, BUT THAT IT RESPECTS AND UNDERSTANDS THE POLITICAL DECISION OF ANY OF THOSE GOVTS WHICH MAY FEEL THAT AT THE PRESENT TIME THE RESTRUCTURING OF THE CENTRAL AMERICAN COMMON MARKET DOES NOT HAVE THE IMPORTANCE NOR THE PRIORITY THAT THE SALVADORANS GIVE IT."
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Message Attributes

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